

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of February 28, 2022
Adjusted as of March 18, 2022**

Account Activity Item Description	CHECKING	INVESTMENTS		TOTAL ALL ACCOUNTS
	BOK Financial	ColoTrust Plus	Colotrusted Edge	
Beginning balance per bank	\$ 126,827	\$ 109,975	\$ 799,667	\$ 1,036,469
YTD credits - Total deposits, wires and transfers	68,730	1,735	279	70,744
YTD debits - Total vouchers, wires and transfers	(96,555)	-	(1,601)	(98,156)
YTD bank balance	99,002	111,710	798,345	1,009,057
Less outstanding checks	(31,990)	-	-	(31,990)
YTD book balance	67,012	111,710	798,345	977,067
Current period activity				
Current period deposits	27,135	34,165	-	61,300
Current period payables	(22,818)	-	-	(22,818)
Current period automatic payables	(2,618)	-	-	(2,618)
Total current cash balance	\$ 68,711	\$ 145,875	\$ 798,345	\$ 1,012,931

Note: The monthly operating reserve is \$55,650

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2021	2022	2022	YTD 12/31/2022
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$ 1,150,000.00	\$ -	\$ -	\$ 1,150,000.00
Loan D16F368	388,339.12	-	-	388,339.12
	\$ 1,538,339.12	\$ -	\$ -	\$ 1,538,339.12

FOREST VIEW ACRES WATER DISTRICT
ALLOCATION OF FUND BALANCES - CASH BASIS (NON-GAAP)
Year to Date (YTD) as of February 28, 2022

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
BEGINNING FUND BALANCES	\$ 110,171	\$ 448,215	\$ 475,206	\$ 1,033,592
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	1,140	1,140
Capital replacement fees	-	-	24,752	24,752
Interest	294	-	-	294
Late fees and penalties	-	920	-	920
Miscellaneous	-	311	-	311
Operations fees	-	19,802	-	19,802
Property taxes	425	-	-	425
Specific ownership taxes	1,301	-	-	1,301
Transfer fees	-	300	-	300
Unrealized gain/(loss)	(1,602)	-	-	(1,602)
Water usage fees	-	17,309	-	17,309
Total YTD revenues	418	38,642	25,892	64,952
Beginning Fund Balances Plus YTD Revenues	110,589	486,857	501,098	1,098,544
Total YTD EXPENDITURES	(10,087)	(102,119)	(9,271)	(121,477)
ENDING FUND BALANCES	\$ 100,502	\$ 384,738	\$ 491,827	\$ 977,067

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND TWO MONTHS ENDED FEBRUARY 28, 2022
Unaudited**

	Current Month	YTD Actual	2022 Adopted Budget	Variance Over (Under)	Percent of Budget 17%
REVENUES					
Property taxes	\$ 425	\$ 425	\$ 81,522	\$ (81,097)	1%
Specific ownership taxes	663	1,301	8,152	(6,851)	16%
Interest	147	294	500	(206)	59%
Unrealized gain/(loss)	(801)	(1,602)	-	(1,602)	-
Total revenues	<u>434</u>	<u>418</u>	<u>90,174</u>	<u>(89,756)</u>	<u>0%</u>
EXPENDITURES					
Directors' fees	400	800	6,500	(5,700)	12%
District management and accounting	1,218	2,350	16,000	(13,650)	15%
District website maintenance	100	200	1,200	(1,000)	17%
Elections	440	820	5,000	(4,180)	16%
Insurance and SDA dues	-	767	14,000	(13,233)	5%
Legal	1,300	3,807	15,000	(11,193)	25%
Miscellaneous	300	660	4,000	(3,340)	17%
Postage	321	677	4,000	(3,323)	17%
Training and education	-	-	500	(500)	0%
Treasurer fees	6	6	1,223	(1,217)	0%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	2,800	(2,800)	0%
Total expenditures	<u>4,085</u>	<u>10,087</u>	<u>70,573</u>	<u>(60,486)</u>	<u>14%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (3,651)</u>	<u>(9,669)</u>	<u>\$ 19,601</u>	<u>\$ (29,270)</u>	
BEGINNING FUND BALANCE		<u>110,171</u>			
ENDING FUND BALANCE		<u>\$ 100,502</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND TWO MONTHS ENDED FEBRUARY 28, 2022
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2022 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 17%</u>
REVENUES					
Late fees and penalties	\$ 485	\$ 920	\$ 2,000	\$ (1,080)	46%
Miscellaneous	-	311	1,000	(689)	31%
Operations fees (\$40/month; 321 accounts)	7,316	19,802	161,760	(141,958)	12%
Transfer fees	150	300	3,000	(2,700)	10%
Water usage fees (Tiered)	6,415	17,309	181,939	(164,630)	10%
Total revenues	<u>14,366</u>	<u>38,642</u>	<u>349,699</u>	<u>(311,057)</u>	<u>11%</u>
EXPENDITURES					
General					
Bank fees	58	119	1,000	(881)	12%
Billing	1,599	3,085	21,000	(17,915)	15%
District management and accounting	2,361	4,555	31,000	(26,445)	15%
Meter reading and maintenance	-	640	5,000	(4,360)	13%
Miscellaneous	268	622	3,500	(2,878)	18%
Remote read data charge (Badger/Nat'l Meter)	314	628	3,800	(3,172)	17%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	<u>4,600</u>	<u>9,649</u>	<u>65,700</u>	<u>(56,051)</u>	<u>15%</u>
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	-	-	30,000	(30,000)	0%
Repairs and maintenance	12,072	17,325	12,000	5,325	144%
Supplies and chemicals	70	70	8,700	(8,630)	1%
Telephone	-	66	600	(534)	11%
Utilities - electric (CORA)	227	473	3,000	(2,527)	16%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	<u>12,369</u>	<u>17,934</u>	<u>55,300</u>	<u>(37,366)</u>	<u>32%</u>
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	3,926	9,162	22,000	(12,838)	42%
Repairs and maintenance	860	51,380	6,000	45,380	856%
Supplies and chemicals	5,901	5,945	4,500	1,445	132%
Telephone	56	111	2,500	(2,389)	4%
Utilities - electric (IREA 18852 Rockbrook)	1,792	3,656	28,000	(24,344)	13%
Utilities - gas	99	281	2,500	(2,219)	11%
Utilities - sewer treatment (PLS)	110	472	3,500	(3,028)	13%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	<u>12,744</u>	<u>71,007</u>	<u>73,000</u>	<u>(1,993)</u>	<u>97%</u>
Booster Station					
Utilities - booster electric (CORA)	631	1,191	8,000	(6,809)	15%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
Subtotal - Booster Station	<u>631</u>	<u>1,191</u>	<u>10,000</u>	<u>(8,809)</u>	<u>12%</u>
Other Expenditures					
Distribution repairs and maintenance	2,145	2,338	35,000	(32,662)	7%
Contingency	-	-	30,000	(30,000)	0%
Subtotal - other expenditures	<u>2,145</u>	<u>2,338</u>	<u>65,000</u>	<u>(62,662)</u>	<u>4%</u>
Total expenditures	<u>32,489</u>	<u>102,119</u>	<u>269,000</u>	<u>(166,881)</u>	<u>38%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (18,123)</u>	<u>(63,477)</u>	<u>\$ 80,699</u>	<u>\$ (144,176)</u>	
BEGINNING FUND BALANCE		<u>448,215</u>			
ENDING FUND BALANCE		<u>\$ 384,738</u>			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND TWO MONTHS ENDED FEBRUARY 28, 2022
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2022 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 17%</u>
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ 1,140	\$ 4,560	\$ (3,420)	25%
Capital replacement fee (\$50/month; 321 accounts)	9,145	24,752	202,200	(177,448)	12%
Tap fees	-	-	30,000	(30,000)	0%
Tap fees - admin	-	-	1,000	(1,000)	0%
Total revenues	<u>9,145</u>	<u>25,892</u>	<u>237,760</u>	<u>(211,868)</u>	<u>11%</u>
EXPENDITURES					
CWRPDA & DWRP principal	-	-	123,334	(123,334)	0%
CWRPDA & DWRP interest	-	-	7,650	(7,650)	0%
District management and accounting	1,904	3,673	25,000	(21,327)	15%
Engineering	1,428	1,428	10,000	(8,572)	14%
Inclusions - Van Der Gugten Easement	603	603	-	603	-
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	-	1,157	150,000	(148,843)	1%
Capital replacement	-	-	25,000	(25,000)	0%
Monument Interconnect	2,410	2,410	220,000	(217,590)	1%
Contingency	-	-	50,000	(50,000)	0%
Total expenditures	<u>6,345</u>	<u>9,271</u>	<u>612,484</u>	<u>(603,213)</u>	<u>2%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 2,800</u>	<u>16,621</u>	<u>\$ (374,724)</u>	<u>\$ 391,345</u>	
BEGINNING FUND BALANCE		<u>475,206</u>			
ENDING FUND BALANCE		<u>\$ 491,827</u>			