

**FOREST VIEW ACRES WATER DISTRICT  
ALL FUNDS  
2021 ADOPTED BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED**

	2019 Actual	2020 Estimated	2021 Adopted
<b>REVENUES</b>			
Availability of service fees	\$ 7,871	\$ 6,000	\$ 5,000
Capital replacement fees	196,988	198,000	198,000
Electric provider capital credit	541	-	-
Inspection deposit	500	-	-
Interest	12,723	4,000	1,000
Late fees and penalties	5,136	1,239	2,000
Manual meter reading	-	300	300
Miscellaneous	14,385	12,178	11,000
Operations fees	157,590	158,400	158,400
Property taxes	59,987	68,629	68,798
Specific ownership taxes	7,295	4,804	4,816
Tap fees	60,000	45,000	30,000
Tap Admin & Inspection Fee	3,500	1,000	3,000
Tap incremental charge	6,000	7,500	-
Transfer fees	4,350	3,000	3,000
Water usage fees	169,514	164,000	164,000
<b>Total revenues</b>	<u>706,380</u>	<u>674,050</u>	<u>649,314</u>
<b>EXPENDITURES</b>			
Audit	13,000	-	13,000
Bank fees	1,289	400	400
Billing	21,275	18,000	21,000
Cloverhoof Easement & Pipeline (w/ Palmer Lake Sew	-	-	250,000
CWRPDA & DWRF principal	121,981	122,424	122,424
CWRPDA & DWRF interest	9,003	8,562	8,562
Dawson well revitalization project	48,392	30,000	30,000
District management and accounting	61,284	69,000	72,000
Directors fees	5,300	6,500	6,500
Distribution repairs and maintenance	26,112	35,000	35,000
District website maintenance	1,156	1,200	1,200
Engineering	8,677	14,000	14,000
Forest View Road mainline expansion & loop	11,606	120,781	-
Inclusion - Red Rock Acres expenses	14,379	10,000	10,000
Insurance and SDA dues	12,799	14,000	14,000
Legal	3,528	15,000	15,000
Legal, deeds and easements	5,099	10,000	15,000
Maps	619	1,500	1,500
Meter reading and maintenance	9,224	5,000	5,000
Misc - (postage and printed forms)	5,317	4,000	4,000
Miscellaneous	3,392	3,500	3,500
Operator In responsible charge	46,774	52,000	52,000
Postage	2,204	4,000	4,000
Remote meter upgrade (100 meters)	85,643	-	-
Remote read data charge (National Meter)	957	3,800	3,800
Repairs and maintenance	15,188	18,000	18,000
Supplies and chemicals	10,483	11,700	13,200
SWTP improvements	21,059	26,273	20,000
Telephone	2,664	3,100	3,100
Training and education	275	500	500
Treasurer fees	901	1,029	1,032
United States Forest Service	-	300	300
Utilities	38,961	38,500	45,400
Water testing	2,571	5,600	5,000
Tabor reserve	-	-	2,300
Capital replacement	260	25,000	25,000
Contingency	-	60,000	80,000
Nevins agreements	-	-	2,000
<b>Total expenditures</b>	<u>611,372</u>	<u>738,669</u>	<u>917,718</u>
<b>NET CHANGE IN FUND BALANCE</b>	95,008	(64,619)	(268,404)
<b>BEGINNING FUND BALANCE</b>	<u>489,946</u>	<u>584,954</u>	<u>520,335</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 584,954</u>	<u>\$ 520,335</u>	<u>\$ 251,931</u>

**FOREST VIEW ACRES WATER DISTRICT  
GENERAL FUND  
2021 ADOPTED BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED AMOUNTS**

	<u>2019 Actual</u>	<u>2020 Estimated</u>	<u>2021 Adopted</u>
<b>REVENUES</b>			
Property taxes	\$ 59,987	\$ 68,629	\$ 68,798
Specific ownership taxes	7,295	4,804	4,816
Interest	12,723	4,000	1,000
Miscellaneous	-	1,105	-
<b>Total revenues</b>	<u>80,005</u>	<u>78,538</u>	<u>74,614</u>
<b>EXPENDITURES</b>			
Audit	13,000	-	13,000
Directors' fees	5,300	6,500	6,500
District management and accounting	14,473	15,000	16,000
District website maintenance	1,156	1,200	1,200
Insurance and SDA dues	12,799	14,000	14,000
Legal	3,528	15,000	15,000
Miscellaneous	5,317	4,000	4,000
Postage	2,204	4,000	4,000
Training and education	275	500	500
County treasurer fees	901	1,029	1,032
US Forest Service	-	300	300
Emergency reserve	-	-	2,300
<b>Total expenditures</b>	<u>58,953</u>	<u>61,529</u>	<u>77,832</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 21,052</u>	17,009	(3,218)
<b>BEGINNING FUND BALANCE</b>		<u>87,190</u>	<u>104,199</u>
<b>ENDING FUND BALANCE</b>		<u>\$ 104,199</u>	<u>\$ 100,981</u>

**FOREST VIEW ACRES WATER DISTRICT  
OPERATIONS FUND  
2021 ADOPTED BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED AMOUNTS**

	2019 Actual	2020 Estimated	2021 Adopted
<b>REVENUES</b>			
Electric provider capital credit	\$ 541	\$ -	\$ -
Late fees and penalties	5,136	1,239	2,000
Inspection deposit	500	-	-
Miscellaneous	534	1,073	1,000
Operations fees (\$40 per month; 330 accounts)	157,590	158,400	158,400
Tap admin	500	1,000	-
Transfer fees	4,350	3,000	3,000
Water usage fees (Tiered)	169,514	164,000	164,000
<b>Total revenues</b>	<b>338,665</b>	<b>328,712</b>	<b>328,400</b>
<b>EXPENDITURES</b>			
<b>General</b>			
Bank fees	1,289	400	400
Billing	21,275	18,000	21,000
District management and accounting	29,796	30,000	31,000
Meter reading and maintenance (ORC)	9,224	5,000	5,000
Miscellaneous expense	3,392	3,500	3,500
Remote read data charge (Badger/National Meter)	957	3,800	3,800
Utilities - refuse collection (Tri Lakes)		400	400
<b>Subtotal - general expenditures</b>	<b>65,933</b>	<b>61,100</b>	<b>65,100</b>
<b>Surface Water Treatment Plant</b>			
Operator In resp chg SWTP	23,403	30,000	30,000
Repairs and maintenance	11,447	12,000	12,000
Supplies and chemicals	5,938	8,700	8,700
Telephone	517	600	600
Utilities - electric (MVEA)	822	3,000	3,000
Utilities - sewer treatment	515	-	-
Water testing	413	1,000	1,000
<b>Subtotal - SWTP expenditures</b>	<b>43,055</b>	<b>55,300</b>	<b>55,300</b>
<b>Arapahoe Treatment Plant</b>			
Operator In resp chg ORC	23,371	22,000	22,000
Repairs and maintenance	3,741	6,000	6,000
Supplies and chemicals	4,545	3,000	4,500
Telephone	2,147	2,500	2,500
Utilities - booster electric (MVEA)	6,599	8,000	8,000
Utilities - electric (IREA) 18852 Rockbrook	26,130	22,000	28,000
Utilities - gas	1,683	2,500	2,500
Utilities - sewer treatment (PLS)	3,212	2,600	3,500
Water testing	2,158	4,600	4,000
<b>Subtotal - ATP expenditures</b>	<b>73,586</b>	<b>73,200</b>	<b>81,000</b>
Distribution repairs and maintenance	26,112	35,000	35,000
Contingency			30,000
Nevins Agreements	-	20,000	2,000
<b>Total expenditures</b>	<b>208,686</b>	<b>244,600</b>	<b>268,400</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>129,979</b>	<b>84,112</b>	<b>60,000</b>
<b>OTHER FINANCING USES</b>			
Transfers to other funds	-	(300,000)	(200,000)
<b>Total other financing uses</b>	<b>-</b>	<b>(300,000)</b>	<b>(200,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 129,979</b>	<b>(215,888)</b>	<b>(140,000)</b>
<b>BEGINNING FUND BALANCE</b>		<b>529,156</b>	<b>313,268</b>
<b>ENDING FUND BALANCE</b>		<b>\$ 313,268</b>	<b>\$ 173,268</b>

**FOREST VIEW ACRES WATER DISTRICT  
CAPITAL PROJECTS FUND  
2021 ADOPTED BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED AMOUNTS**

	<u>2019 Actual</u>	<u>2020 Estimated</u>	<u>2021 Adopted</u>
<b>REVENUES</b>			
Availability of service fees (\$20/month; 25 accounts)	\$ 7,871	\$ 6,000	\$ 5,000
Capital replacement fees (\$50/month; 330 accounts)	196,988	198,000	198,000
Inclusion - Red Rock Acres	13,851	10,000	10,000
Tap fees	60,000	45,000	30,000
Tap Admin & Inspection Fee	3,000	-	3,000
Manual Meter Reading (\$25 x 12)	-	300	300
Tap incremental charge	6,000	7,500	-
<b>Total revenues</b>	<u>287,710</u>	<u>266,800</u>	<u>246,300</u>
<b>EXPENDITURES</b>			
CWRPDA & DWRF principal	121,981	122,424	122,424
CWRPDA & DWRF interest	9,003	8,562	8,562
Forest View Road mainline extension & loop	11,606	120,781	-
Dawson well revitalization project (soft costs)	48,392	30,000	30,000
District management and accounting	17,015	24,000	25,000
Engineering	8,677	14,000	14,000
Inclusion - Red Rock Acres expenses	14,379	10,000	10,000
Legal, deeds, easements and water rights	5,099	10,000	15,000
Maps	619	1,500	1,500
Remote meter upgrade (100 meters)	85,643	-	-
SWTP improvements (soft costs)	21,059	26,273	20,000
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	-	-	250,000
Capital replacement	260	25,000	25,000
Contingency	-	40,000	50,000
<b>Total expenditures</b>	<u>343,733</u>	<u>432,540</u>	<u>571,486</u>
<b>EXCESS OF EXPENDITURES UNDER REVENUES</b>	<u>(56,023)</u>	<u>(165,740)</u>	<u>(325,186)</u>
<b>OTHER FINANCING SOURCES</b>			
Transfers from other funds	-	300,000	200,000
<b>Total other financing sources</b>	<u>-</u>	<u>300,000</u>	<u>200,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (56,023)</u>	134,260	(125,186)
<b>BEGINNING FUND BALANCE</b>		<u>146,143</u>	<u>280,403</u>
<b>ENDING FUND BALANCE</b>		<u>\$ 280,403</u>	<u>\$ 155,217</u>

**FOREST VIEW ACRES WATER DISTRICT  
SUMMARY OF ASSESSED VALUATION , MILL LEVY  
AND PROPERTY TAXES COLLECTED  
Year Ending**

<u>Year Ended December 31,</u>	<u>Prior Year Assessed Valuation for Current Year Property Tax Levy</u>	<u>Mills Levied</u>	<u>Property Taxes Levied</u>
2008	\$ 10,527,930	5.000	\$ 52,640
2009	\$ 10,768,610	5.000	\$ 53,843
2010	\$ 11,523,230	5.000	\$ 57,616
2011	\$ 11,590,950	5.000	\$ 57,955
2012	\$ 10,395,390	5.000	\$ 51,977
2013	\$ 10,451,870	5.000	\$ 52,259
2014	\$ 10,294,870	5.000	\$ 51,474
2015	\$ 10,376,440	5.000	\$ 51,882
2016	\$ 11,119,730	5.000	\$ 55,599
2017	\$ 11,293,470	5.000	\$ 56,467
2018	\$ 11,963,830	5.000	\$ 59,819
2019	\$ 12,051,760	5.000	\$ 60,259
2020	\$ 13,725,870	5.000	\$ 68,629
2021	\$ 13,759,540	5.000	\$ 68,798

Final

**FOREST VIEW ACRES WATER DISTRICT**  
**2021 BUDGET**  
**SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Introduction**

The District was organized in 1956 to provide water service to property within its service area.

The District serves approximately 275 households and is located entirely within the boundaries of El Paso County. Existing development within the District consists primarily of residential housing.

The 2021 Budget of the Forest View Acres Water District is prepared using a modified accrual basis of accounting.

The Board of Directors acknowledges the adoption of the TABOR Amendment on November 3, 1992 and has attempted to comply within the spirit of the TABOR Amendment as best as possible given the ambiguities which exist in interpreting its provisions.

At a special election held on November 7, 2006, the qualified electors of the District approved the imposition of a general fund mill levy not in excess of five (5) mills annually for the purpose of paying the District's operations, maintenance, and other expenses.

**REVENUE**

**General Fund:** The primary source of revenue for general operations in 2019 are property taxes, specific ownership taxes and interest income. For tax year 2020, the District adopted a mill levy of 5.000 mills, yielding \$68,798 in property taxes.

**Operations Fund:** The District has established an Operations Fund for water and sewer operations. Service charges and use fees are billed to all connected taps on a monthly basis.

**Capital Improvements Fund:** The primary source of revenue for capital improvements are tap fee, capital replacement fees, and availability of service charges.

**EXPENDITURES**

**General Fund:** The District's expenditures for general administrative services are based upon the same level of service