

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of November 30, 2020
Adjusted as of December 3, 2020**

	CHECKING BOK Financial	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
Account Activity Item Description			
2020 beginning bank balance	\$ 189,868	\$ 574,221	\$ 764,089
YTD credits - Total deposits, wires and transfers	669,502	78,870	748,372
YTD debits - Total vouchers, wires and transfers	(586,185)	-	(586,185)
YTD bank balance	273,185	653,091	926,276
Less: outstanding checks	(100)	-	(100)
Balance - net of restricted cash	273,085	653,091	926,176
Current period activity			
Current month payables	(84,552)	-	(84,552)
Current month automatic payables	(3,391)	-	(3,391)
Total adjusted current cash	\$ 185,142	\$ 653,091	\$ 838,233

Note: The monthly operating reserve is \$31,770

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2019	2020	2020	12/31/2020
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$1,350,000.00	\$100,000.00	\$0.00	\$1,250,000.00
Loan D16F368	\$433,638.63	\$22,424.39	\$8,561.21	\$411,214.24
	<u>\$1,783,638.63</u>	<u>\$122,424.39</u>	<u>\$8,561.21</u>	<u>\$1,661,214.24</u>

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of November 30, 2020

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2020 BEGINNING AVAILABLE FUND BALANCES	\$ 87,190	\$ 529,156	\$ 146,143	\$ 762,489
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	4,280	4,280
Capital replacement fees	-	-	169,634	169,634
Interest	4,373	-	-	4,373
Late fees	-	1,239	-	1,239
Miscellaneous	1,813	1,628	-	3,441
Operations fees	-	135,708	-	135,708
Property taxes	68,626	-	-	68,626
Specific ownership taxes	6,896	-	-	6,896
Tap fees	-	4,000	127,500	131,500
Transfer fees	-	3,150	-	3,150
Water usage fees	-	211,291	-	211,291
Total YTD revenues	81,708	357,016	301,414	740,138
Beginning Funds Available Plus YTD Revenues	168,898	886,172	447,557	1,502,627
Less YTD Expenditures	(49,089)	(185,419)	(341,943)	(576,451)
Transfers	-	(50,000)	50,000	-
Total YTD expenditures and transfers	119,809	650,753	155,614	926,176
Fund transfers	-	-	-	-
FUNDS AVAILABLE	\$ 119,809	\$ 650,753	\$ 155,614	\$ 926,176

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ELEVEN MONTHS AND YEAR ENDED NOVEMBER 30, 2020
Unaudited**

	Two Current Months	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 92%
REVENUES					
Property taxes	\$ 870	\$ 68,626	\$ 68,629	\$ (3)	100%
Specific ownership taxes	1,365	6,896	4,804	2,092	144%
Interest	222	4,373	4,000	373	109%
Miscellaneous	-	1,813	-	1,813	-
Total revenues	<u>2,457</u>	<u>81,708</u>	<u>77,433</u>	<u>4,275</u>	<u>106%</u>
EXPENDITURES					
Directors' fees	500	5,700	6,500	(800)	88%
District management and accounting	1,268	11,970	15,000	(3,030)	80%
District website maintenance	100	1,000	1,200	(200)	83%
Elections	-	-	8,000	(8,000)	0%
Insurance and SDA dues	-	11,130	14,000	(2,870)	80%
Legal	430	11,691	10,000	1,691	117%
Miscellaneous	322	3,018	3,815	(797)	79%
Postage	-	3,275	2,000	1,275	164%
Training and education	-	275	2,000	(1,725)	14%
Treasurer fees	14	1,030	1,029	1	100%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,300	(2,300)	0%
Total expenditures	<u>2,634</u>	<u>49,089</u>	<u>66,144</u>	<u>(17,055)</u>	<u>74%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (177)</u>	32,619	<u>\$ 11,289</u>	<u>\$ 21,330</u>	
BEGINNING FUND BALANCE		<u>87,190</u>			
ENDING FUND BALANCE		<u>\$ 119,809</u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ELEVEN MONTHS AND YEAR ENDED NOVEMBER 30, 2020
Unaudited

	Two Current Months	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 92%
REVENUES					
Late fees and penalties	\$ -	\$ 1,239	\$ 4,500	\$ (3,261)	28%
Miscellaneous	100	1,628	100	1,528	1628%
Operations fees (\$40/month; 321 accounts)	13,949	135,708	158,400	(22,692)	86%
Tap fee admin & inspection fees	1,000	4,000	-	4,000	-
Transfer fees	600	3,150	3,000	150	105%
Water usage fees (Tiered)	49,880	211,291	164,000	47,291	129%
Total revenues	65,529	357,016	330,000	27,016	108%
EXPENDITURES					
General					
Bank fees	-	-	400	(400)	0%
Billing	1,865	18,407	18,000	407	102%
District management and accounting	2,611	23,839	30,000	(6,161)	79%
Meter reading and maintenance	160	6,771	5,000	1,771	135%
Miscellaneous	1,164	2,685	3,500	(815)	77%
Remote read data charge (National Meter)	-	212	3,800	(3,588)	6%
Utilities - refuse collection (Tri Lakes)	-	385	400	(15)	96%
Subtotal - General expenditures	5,800	52,299	61,100	(8,801)	86%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	2,018	19,254	30,000	(10,746)	64%
Repairs and maintenance	-	2,471	12,000	(9,529)	21%
Supplies and chemicals	420	4,032	8,700	(4,668)	46%
Telephone	95	516	600	(84)	86%
Utilities - electric (MVEA)	131	1,406	3,000	(1,594)	47%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	2,664	27,679	55,300	(27,621)	50%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	2,155	26,555	20,000	6,555	133%
Repairs and maintenance	-	5,239	6,000	(761)	87%
Supplies and chemicals	424	3,845	2,500	1,345	154%
Telephone	(929)	980	2,500	(1,520)	39%
Utilities - booster electric (MVEA)	1,520	7,538	8,000	(462)	94%
Utilities - electric (IREA 18852 Rockbrook)	6,921	24,777	22,000	2,777	113%
Utilities - gas	-	3,871	2,500	1,371	155%
Utilities - sewer treatment (PLS)	640	3,187	2,600	587	123%
Water testing	866	965	4,000	(3,035)	24%
Subtotal - ATP expenditures	11,597	76,957	70,100	6,857	110%
Distribution repairs and maintenance	1,119	28,484	35,000	(6,516)	81%
Contingency (including Nevins agreements)	-	-	40,000	(40,000)	0%
Subtotal - other expenditures	1,119	28,484	75,000	(46,516)	38%
Total expenditures	21,180	185,419	261,500	(76,081)	71%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	44,349	171,597	68,500	103,097	251%
OTHER FINANCING USES					
Transfers to other funds	-	(50,000)	(50,000)	-	100%
Total other financing uses	-	(50,000)	(50,000)	-	100%
NET CHANGE IN FUND BALANCE	\$ 44,349	121,597	\$ 18,500	\$ 103,097	
BEGINNING FUND BALANCE		529,156			
ENDING FUND BALANCE		\$ 650,753			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ELEVEN MONTHS AND YEAR ENDED NOVEMBER 30, 2020
Unaudited**

	Two Current Months	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 92%
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ 1,440	\$ 4,280	\$ 6,000	\$ (1,720)	71%
Capital replacement fee (\$50/month; 321 accounts)	17,436	169,634	198,000	(28,366)	86%
Inclusion - Red Rock Acres	-	-	10,000	(10,000)	0%
Manual meeting reading	-	-	300	(300)	0%
Tap fees	30,000	120,000	45,000	75,000	267%
Tap fees - admin	-	-	2,000	(2,000)	0%
Tap fee incremental charge	-	7,500	6,000	1,500	125%
Total revenues	<u>48,876</u>	<u>301,414</u>	<u>267,300</u>	<u>34,114</u>	<u>113%</u>
EXPENDITURES					
CWRPDA & DWRF principal	61,268	122,424	122,424	-	100%
CWRPDA & DWRF interest	4,225	8,561	8,562	(1)	100%
Forest View Road mainline extension & loop	-	120,781	110,000	10,781	110%
Dawson well revitalization project	-	8,075	30,000	(21,925)	27%
District management and accounting	1,491	14,075	24,000	(9,925)	59%
Engineering	883	12,912	14,000	(1,088)	92%
Inclusion - Red Rock Acres	1,895	2,385	10,000	(7,615)	24%
Legal, deeds, easements and water rights	-	-	10,000	(10,000)	0%
Maps	-	709	1,500	(791)	47%
SWTP improvements/DOVE	-	26,273	10,000	16,273	263%
Capital replacement	5,016	25,748	20,000	5,748	129%
Contingency	-	-	40,000	(40,000)	0%
Total expenditures	<u>74,778</u>	<u>341,943</u>	<u>400,486</u>	<u>(58,543)</u>	<u>85%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(25,902)</u>	<u>(40,529)</u>	<u>(133,186)</u>	<u>92,657</u>	<u>30%</u>
OTHER FINANCING SOURCES					
Transfers from other funds	-	50,000	50,000	-	100%
Total other financing sources	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>100%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (25,902)</u>	<u>9,471</u>	<u>\$ (83,186)</u>	<u>\$ 92,657</u>	
BEGINNING FUND BALANCE		<u>146,143</u>			
ENDING FUND BALANCE		<u>\$ 155,614</u>			