

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FOUR MONTHS ENDED APRIL 30, 2023
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2023 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 33%</u>
REVENUES					
Property taxes	\$ 5,075	\$ 38,078	\$ 80,000	\$ (41,922)	48%
Specific ownership taxes	712	2,709	8,000	(5,291)	34%
Interest and unrealized gain/(loss)	4,148	16,139	5,000	11,139	323%
Total revenues	<u>9,935</u>	<u>56,926</u>	<u>93,000</u>	<u>(36,074)</u>	<u>61%</u>
EXPENDITURES					
Audit	-	-	14,000	(14,000)	0%
Directors' fees	400	2,300	9,100	(6,800)	25%
District management and accounting	1,364	6,819	16,000	(9,181)	43%
District website and push notifications	100	500	6,200	(5,700)	8%
Elections	672	1,428	5,000	(3,572)	29%
Insurance and SDA dues	-	640	14,000	(13,360)	5%
Legal	3,103	9,711	16,000	(6,289)	61%
Miscellaneous	430	1,240	4,000	(2,760)	31%
Postage	-	1,122	4,000	(2,878)	28%
Training and education	-	-	500	(500)	0%
Treasurer fees	76	571	1,200	(629)	48%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	2,800	(2,800)	0%
Total expenditures	<u>6,145</u>	<u>24,331</u>	<u>93,150</u>	<u>(68,819)</u>	<u>26%</u>
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	<u>3,790</u>	<u>32,595</u>	<u>(150)</u>	<u>32,745</u>	
OTHER FINANCING USES					
Transfer to operations fund	-	-	(200,000)	200,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(200,000)</u>	<u>200,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 3,790</u>	<u>32,595</u>	<u>\$ (200,150)</u>	<u>\$ 232,745</u>	
BEGINNING FUND BALANCE		<u>141,040</u>			
ENDING FUND BALANCE		<u>\$ 173,635</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FOUR MONTHS ENDED APRIL 30, 2023
Unaudited**

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 33%
REVENUES					
Late fees and penalties	\$ 375	\$ 1,410	\$ 3,000	\$ (1,590)	47%
Miscellaneous	-	31	1,000	(969)	3%
Operations fees (\$40/month; 338 accounts)	13,520	54,080	162,240	(108,160)	33%
Transfer fees	-	600	3,000	(2,400)	20%
Water usage fees (Tiered)	5,822	43,918	182,000	(138,082)	24%
Total revenues	<u>19,717</u>	<u>100,039</u>	<u>351,240</u>	<u>(251,201)</u>	<u>28%</u>
EXPENDITURES					
General					
Bank fees	65	247	1,000	(753)	25%
Billing	1,791	10,684	21,000	(10,316)	51%
District management and accounting	2,644	13,216	31,000	(17,784)	43%
Meter reading and maintenance	835	5,468	5,000	468	109%
Meter replacement	-	920	3,000	(2,080)	31%
Miscellaneous	134	1,476	3,500	(2,024)	42%
Remote read data charge (Badger/Nat'l Meter)	-	-	3,800	(3,800)	0%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	<u>5,469</u>	<u>32,011</u>	<u>68,700</u>	<u>(36,689)</u>	<u>47%</u>
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	1,678	9,699	30,000	(20,301)	32%
Repairs and maintenance	17,032	18,628	12,000	6,628	155%
Supplies and chemicals	8,670	8,913	8,700	213	102%
Telephone	-	-	600	(600)	0%
Utilities - electric (CORE)	938	2,398	3,000	(602)	80%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	<u>28,318</u>	<u>39,638</u>	<u>55,300</u>	<u>(15,662)</u>	<u>72%</u>
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,711	9,195	25,000	(15,805)	37%
Repairs and maintenance	-	937	6,000	(5,063)	16%
Supplies and chemicals	-	1,422	4,500	(3,078)	32%
Telephone	136	531	2,500	(1,969)	21%
Utilities - electric (CORE 18852 Rockbrook)	2,364	9,466	28,000	(18,534)	34%
Utilities - gas	148	879	2,500	(1,621)	35%
Utilities - sewer treatment (PLS)	674	1,479	3,500	(2,021)	42%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	<u>5,033</u>	<u>23,909</u>	<u>76,000</u>	<u>(52,091)</u>	<u>31%</u>
Booster Station					
Utilities - booster electric (CORE)	-	1,493	8,000	(6,507)	19%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
Subtotal - Booster Station	<u>-</u>	<u>1,493</u>	<u>10,000</u>	<u>(8,507)</u>	<u>15%</u>
Other Expenditures					
Distribution repairs and maintenance	4,786	28,981	40,000	(11,019)	72%
Contingency	-	-	25,000	(25,000)	0%
Subtotal - other expenditures	<u>4,786</u>	<u>28,981</u>	<u>65,000</u>	<u>(36,019)</u>	<u>45%</u>
Total expenditures	<u>43,606</u>	<u>126,032</u>	<u>275,000</u>	<u>(148,968)</u>	<u>46%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(23,889)</u>	<u>(25,993)</u>	<u>76,240</u>	<u>(102,233)</u>	<u>-34%</u>
OTHER FINANCING SOURCES (USES)					
Transfer to capital projects fund	-	-	(100,000)	100,000	0%
Transfer from general fund	-	-	200,000	(200,000)	0%
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>(100,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (23,889)</u>	<u>(25,993)</u>	<u>\$ 176,240</u>	<u>\$ (202,233)</u>	
BEGINNING FUND BALANCE		<u>463,443</u>			
ENDING FUND BALANCE		<u>\$ 437,450</u>			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FOUR MONTHS ENDED APRIL 30, 2023
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2023 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 33%</u>
REVENUES					
Availability of service fees (\$20/month; 17 accounts)	\$ 1,020	\$ 2,040	\$ 4,080	\$ (2,040)	50%
Capital replacement fee (\$50/month; 338 accounts)	16,900	67,600	202,800	(135,200)	33%
ARPA Grant	-	-	310,000	(310,000)	0%
Tap fees	-	-	30,000	(30,000)	0%
Tap fees - admin	-	-	1,000	(1,000)	0%
Total revenues	<u>17,920</u>	<u>69,640</u>	<u>547,880</u>	<u>(478,240)</u>	<u>13%</u>
EXPENDITURES					
CWRPDA & DWRF principal	61,843	61,843	123,804	(61,961)	50%
CWRPDA & DWRF interest	3,650	3,650	7,182	(3,532)	51%
Arapahoe Treatment Plant improvements	-	-	10,000	(10,000)	0%
District management and accounting	2,132	10,655	20,000	(9,345)	53%
Engineering	1,187	3,896	24,000	(20,104)	16%
Inclusions - Red Rock Acres	357	357	5,000	(4,643)	7%
Easements (Taylor & KVDG)	-	-	35,000	(35,000)	0%
Mapping	130	2,542	17,500	(14,958)	15%
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	-	2,858	380,000	(377,142)	1%
SWTP improvements - filter upgrade	-	-	300,000	(300,000)	0%
Capital replacement	-	1,045	10,000	(8,955)	10%
Monument Interconnect	-	2,935	287,000	(284,065)	1%
Total expenditures	<u>69,299</u>	<u>89,781</u>	<u>1,219,486</u>	<u>(1,129,705)</u>	<u>7%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(51,379)</u>	<u>(20,141)</u>	<u>(671,606)</u>	<u>651,465</u>	<u>3%</u>
OTHER FINANCING SOURCES					
Transfer from operations fund	-	-	100,000	(100,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>(100,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (51,379)</u>	<u>(20,141)</u>	<u>\$ (571,606)</u>	<u>\$ 551,465</u>	
BEGINNING FUND BALANCE		<u>504,978</u>			
ENDING FUND BALANCE		\$ 484,837			

Forest View Acres Water District
 Wells Fargo Bank Transactions
 Allocation

requires input

Credits - BOK \$ 37,637.35
 \$ 37,637.35 **Total Deposits per bank statements**

Less known credit sources:

Deductions	\$	-	Outstanding deposits from year end
	\$	-	CSD P&L Grant
30-4042	\$	-	Inclusion fees
10-1200	\$	-	Returned items
30-5815	\$	-	Reimb mainline extention
30-4510	\$	-	Manual meter reading
	\$	-	Tap fee
40-4950	\$	-	Misc Income
40-4109	\$	(375.00)	Late Fees/Penalties
Total Change in AR	\$	37,262.35	Revenue identified

Less:

Transfer Fee	40-4024	\$	-	\$150 each (enter as a positive #)
Availability of Service	30-4500	\$	1,020.00	Jan, Apr, Jul, Oct
Total AR receipts for Allocation		\$	36,242.35	

		Bank Allocation			
		(Cash Receipts)	ADG		
Cap Replacement	30-4800	\$ 16,900.00	\$ 16,900.00	42.1%	record as 16900 per month
Water Usage	40-4021	\$ 5,822.35	\$ 9,742.74	24.3%	
Service Fee Chrg	40-4023	\$ 13,520.00	\$ 13,520.00	33.7%	record as 13520 per month
		\$ 36,242.35	\$ 40,162.74	100.0%	

ADG is the system that is used for the actual billing.

There is a timing difference between the amounts that are billed through ADG and the cash receipts actually received.

Note: Allocation is made during the year using the percentages above.

True-up is performed for financial statement purposes when the audit is conducted.