

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of November 30, 2021
Adjusted as of December 10, 2021

Account Activity Item Description	CHECKING	INVESTMENTS		TOTAL ALL ACCOUNTS
	BOK Financial	ColoTrust Plus	Colotruster Edge	
Beginning balance per bank	\$ 300,279	\$ 653,778	\$ -	\$ 954,057
YTD credits - Total deposits, wires and transfers	593,767	275,546	800,339	1,669,652
YTD debits - Total vouchers, wires and transfers	(791,037)	(820,000)		(1,611,037)
YTD bank balance	103,009	109,324	800,339	1,012,672
Less outstanding checks	(14,465)	-	-	(14,465)
YTD book balance	88,544	109,324	800,339	998,207
Current period activity				
Current period deposits	23,547	-	-	23,547
Current period payables	(27,724)	-	-	(27,724)
Current period automatic payables	(3,498)	-	-	(3,498)
Total current cash balance	\$ 80,869	\$ 109,324	\$ 800,339	\$ 990,532

Note: The monthly operating reserve is \$26,436

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2020	2021	2021	YTD 12/31/2021
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$ 1,250,000.00	\$ 100,000.00	\$ -	\$ 1,150,000.00
Loan D16F368	411,214.24	22,875.12	8,110.48	388,339.12
	<u>\$ 1,661,214.24</u>	<u>\$ 122,875.12</u>	<u>\$ 8,110.48</u>	<u>\$ 1,538,339.12</u>

FOREST VIEW ACRES WATER DISTRICT
ALLOCATION OF FUND BALANCES - CASH BASIS
Year to Date (YTD) as of November 30, 2021

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
BEGINNING FUND BALANCES	\$ 104,705	\$ 388,030	\$ 433,442	\$ 926,177
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	3,600	3,600
Capital replacement fees	-	-	176,792	176,792
Inclusions	-	-	24,172	24,172
Interest	724	-	-	724
Late fees and penalties	-	2,335	-	2,335
Manual meter reading	-	-	150	150
Miscellaneous	-	25	-	25
Operations fees	-	141,432	-	141,432
Property taxes	68,798	-	-	68,798
Specific ownership taxes	7,396	-	-	7,396
Tap fees	-	-	32,000	32,000
Transfer fees	-	3,450	-	3,450
Water usage fees	-	173,201	-	173,201
Total YTD revenues	76,918	320,443	236,714	634,075
Beginning Fund Balances Plus YTD Revenues	181,623	708,473	670,156	1,560,252
Total YTD EXPENDITURES	(57,038)	(284,757)	(220,250)	(562,045)
Total YTD expenditures and transfers	124,585	423,716	449,906	998,207
ENDING FUND BALANCES	\$ 124,585	\$ 423,716	\$ 449,906	\$ 998,207

Budget vs. Actual Page Reference:

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FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE TWO AND ELEVEN MONTHS ENDED NOVEMBER 30, 2021
Unaudited

	Current Two Months	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget 92%
REVENUES					
Property taxes	\$ 215	\$ 68,798	\$ 68,798	\$ -	100%
Specific ownership taxes	1,393	7,396	4,816	2,580	154%
Interest	195	724	1,000	(276)	72%
Total revenues	<u>1,803</u>	<u>76,918</u>	<u>74,614</u>	<u>2,304</u>	<u>103%</u>
EXPENDITURES					
Audit	-	13,000	13,000	-	100%
Directors' fees	300	8,000	6,500	1,500	123%
District management and accounting	2,412	12,153	16,000	(3,847)	76%
District website maintenance	200	1,100	1,200	(100)	92%
Insurance and SDA dues	-	1,694	14,000	(12,306)	12%
Legal	2,269	13,864	15,000	(1,136)	92%
Miscellaneous	-	1,836	4,000	(2,164)	46%
Postage	617	4,083	4,000	83	102%
Training and education	-	275	500	(225)	55%
Treasurer fees	3	1,033	1,032	1	100%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,300	(2,300)	0%
Total expenditures	<u>5,801</u>	<u>57,038</u>	<u>77,832</u>	<u>(20,794)</u>	<u>73%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (3,998)</u>	19,880	<u>\$ (3,218)</u>	<u>\$ 23,098</u>	
BEGINNING FUND BALANCE		<u>104,705</u>			
ENDING FUND BALANCE		<u>\$ 124,585</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE TWO AND ELEVEN MONTHS ENDED NOVEMBER 30, 2021
Unaudited**

	Current Two Months	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget 92%
REVENUES					
Late fees and penalties	\$ 310	\$ 2,335	\$ 2,000	\$ 335	117%
Miscellaneous	-	25	1,000	(975)	3%
Operations fees (\$40/month; 321 accounts)	22,026	141,432	158,400	(16,968)	89%
Transfer fees	900	3,450	3,000	450	115%
Water usage fees (Tiered)	30,740	173,201	164,000	9,201	106%
Total revenues	<u>53,976</u>	<u>320,443</u>	<u>328,400</u>	<u>(7,957)</u>	<u>98%</u>
EXPENDITURES					
General					
Bank fees	130	744	400	344	186%
Billing	3,546	18,146	21,000	(2,854)	86%
District management and accounting	4,967	25,019	31,000	(5,981)	81%
Meter reading and maintenance	1,445	3,343	5,000	(1,657)	67%
Miscellaneous	134	846	3,500	(2,654)	24%
Remote read data charge (National Meter)	-	2,994	3,800	(806)	79%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	<u>10,222</u>	<u>51,092</u>	<u>65,100</u>	<u>(14,008)</u>	<u>78%</u>
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	4,145	26,629	30,000	(3,371)	89%
Repairs and maintenance	594	24,961	12,000	12,961	208%
Supplies and chemicals	394	5,134	8,700	(3,566)	59%
Telephone	130	608	600	8	101%
Utilities - electric (CORA)	211	1,317	3,000	(1,683)	44%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	<u>5,474</u>	<u>58,649</u>	<u>55,300</u>	<u>3,349</u>	<u>106%</u>
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	-	18,448	22,000	(3,552)	84%
Repairs and maintenance	868	17,805	6,000	11,805	297%
Supplies and chemicals	586	3,224	4,500	(1,276)	72%
Telephone	102	665	2,500	(1,835)	27%
Utilities - booster electric (CORA)	1,368	7,902	8,000	(98)	99%
Utilities - electric (IREA 18852 Rockbrook)	6,532	27,889	28,000	(111)	100%
Utilities - gas	45	871	2,500	(1,629)	35%
Utilities - sewer treatment (PLS)	826	3,146	3,500	(354)	90%
Water testing	-	259	4,000	(3,741)	6%
Subtotal - ATP expenditures	<u>10,327</u>	<u>80,209</u>	<u>81,000</u>	<u>(791)</u>	<u>99%</u>
Distribution repairs and maintenance	20,478	94,807	35,000	59,807	271%
Contingency (including Nevins agreements)	-	-	32,000	(32,000)	0%
Subtotal - other expenditures	<u>20,478</u>	<u>94,807</u>	<u>67,000</u>	<u>27,807</u>	<u>142%</u>
Total expenditures	<u>46,501</u>	<u>284,757</u>	<u>268,400</u>	<u>16,357</u>	<u>106%</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>7,475</u>	<u>35,686</u>	<u>60,000</u>	<u>(24,314)</u>	<u>59%</u>
OTHER FINANCING USES					
Transfer to capital projects fund	-	-	(200,000)	200,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(200,000)</u>	<u>200,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 7,475</u>	<u>35,686</u>	<u>\$ (140,000)</u>	<u>\$ 175,686</u>	
BEGINNING FUND BALANCE		<u>388,030</u>			
ENDING FUND BALANCE		<u>\$ 423,716</u>			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE TWO AND ELEVEN MONTHS ENDED NOVEMBER 30, 2021
Unaudited**

	Current Two Months	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget 92%
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ 3,600	\$ 5,000	\$ (1,400)	72%
Capital replacement fee (\$50/month; 321 accounts)	27,533	176,792	198,000	(21,208)	89%
Inclusion - Red Rock Acres	-	24,172	10,000	14,172	242%
Manual meter reading	-	150	300	(150)	50%
Tap fees	-	30,000	30,000	-	100%
Tap fees - admin	-	2,000	3,000	(1,000)	67%
Total revenues	<u>27,533</u>	<u>236,714</u>	<u>246,300</u>	<u>(9,586)</u>	<u>96%</u>
EXPENDITURES					
CWRPDA & DWRP principal	61,494	122,875	122,424	451	100%
CWRPDA & DWRP interest	3,998	8,110	8,562	(452)	95%
Forest View Road mainline extension & loop	-	1,167	-	1,167	0%
Dawson well revitalization project	-	109	30,000	(29,891)	0%
District management and accounting	2,836	14,287	25,000	(10,713)	57%
Engineering	2,357	11,186	14,000	(2,814)	80%
Inclusions - Red Rock Acres	-	19,473	10,000	9,473	195%
Inclusions - Van Der Gugten Easement	5,602	13,809	-	13,809	-
Legal, deeds, easements and water rights	-	3,996	15,000	(11,004)	27%
Maps	-	4,629	1,500	3,129	309%
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	3,253	13,290	250,000	(236,710)	5%
SWTP improvements/DOVE	-	-	20,000	(20,000)	0%
Capital replacement	-	7,319	25,000	(17,681)	29%
Contingency	-	-	50,000	(50,000)	0%
Total expenditures	<u>79,540</u>	<u>220,250</u>	<u>571,486</u>	<u>(351,236)</u>	<u>39%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(52,007)</u>	<u>16,464</u>	<u>(325,186)</u>	<u>341,650</u>	<u>-5%</u>
OTHER FINANCING SOURCES					
Transfer from operations fund	-	-	200,000	(200,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>200,000</u>	<u>(200,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (52,007)</u>	<u>16,464</u>	<u>\$ (125,186)</u>	<u>\$ 141,650</u>	
BEGINNING FUND BALANCE		<u>433,442</u>			
ENDING FUND BALANCE		<u>\$ 449,906</u>			