

**FOREST VIEW ACRES WATER DISTRICT**  
**CASH POSITION SUMMARY**  
Year to Date (YTD) as of May 31, 2022  
Adjusted as of June 17, 2022

Account Activity Item Description	CHECKING	INVESTMENTS		TOTAL ALL ACCOUNTS
	BOK Financial	ColoTrust Plus	Colotruster Edge	
<b>Beginning balance per bank</b>	\$ 126,827	\$ 109,975	\$ 799,667	\$ 1,036,469
YTD credits - Total deposits, wires and transfers	260,546	53,921	2,198	316,665
YTD debits - Total vouchers, wires and transfers	(267,060)	-	(4,003)	(271,063)
<b>YTD bank balance</b>	120,313	163,896	797,862	1,082,071
Less outstanding checks	(19,966)	-	-	(19,966)
<b>YTD book balance</b>	<b>100,347</b>	<b>163,896</b>	<b>797,862</b>	<b>1,062,105</b>
<b>Current period activity</b>				
Current period deposits	31,036	5,739	-	36,775
Current period payables	(20,778)	-	-	(20,778)
Current period automatic payables	(1,825)	-	-	(1,825)
<b>Total current cash balance</b>	<b>\$ 108,780</b>	<b>\$ 169,635</b>	<b>\$ 797,862</b>	<b>\$ 1,076,277</b>

Note: The monthly operating reserve is \$52,986

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2021	2022	2022	YTD 2022
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$ 1,150,000.00	\$ 50,000.00	\$ -	\$ 1,100,000.00
Loan D16F368	388,339.12	11,609.41	3,883.39	376,729.71
	<u>\$ 1,538,339.12</u>	<u>\$ 61,609.41</u>	<u>\$ 3,883.39</u>	<u>\$ 1,476,729.71</u>

**FOREST VIEW ACRES WATER DISTRICT**  
**ALLOCATION OF FUND BALANCES - CASH BASIS (NON-GAAP)**  
Year to Date (YTD) as of May 31, 2022

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
<b>BEGINNING FUND BALANCES</b>	\$ 110,171	\$ 448,215	\$ 475,206	\$ 1,033,592
<b>YTD REVENUES PER FINANCIAL STATEMENTS</b>				
Availability of service fees	-	-	2,280	2,280
Capital replacement fees	-	-	75,237	75,237
CSD Pool safety grant	-	1,700	-	1,700
Interest	1,611	-	-	1,611
Late fees and penalties	-	2,045	-	2,045
Miscellaneous	-	336	-	336
Operations fees	-	60,150	-	60,150
Property taxes	51,135	-	-	51,135
Specific ownership taxes	3,339	-	-	3,339
Tap fees	-	-	62,000	62,000
Transfer fees	-	900	-	900
Unrealized gain/(loss)	(3,203)	-	-	(3,203)
Water usage fees	-	51,076	-	51,076
<b>Total YTD revenues</b>	<b>52,882</b>	<b>116,207</b>	<b>139,517</b>	<b>308,606</b>
<b>Beginning Fund Balances Plus YTD Revenues</b>	<b>163,053</b>	<b>564,422</b>	<b>614,723</b>	<b>1,342,198</b>
<b>Total YTD EXPENDITURES</b>	<b>(25,573)</b>	<b>(149,285)</b>	<b>(105,235)</b>	<b>(280,093)</b>
<b>ENDING FUND BALANCES</b>	<b>\$ 137,480</b>	<b>\$ 415,137</b>	<b>\$ 509,488</b>	<b>\$ 1,062,105</b>

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE ONE AND FIVE MONTHS ENDED MAY 31, 2022  
Unaudited**

	<b>Current Month</b>	<b>YTD Actual</b>	<b>2022 Adopted Budget</b>	<b>Variance Over (Under)</b>	<b>Percent of Budget 42%</b>
<b>REVENUES</b>					
Property taxes	\$ 11,286	\$ 51,135	\$ 81,522	\$ (30,387)	63%
Specific ownership taxes	642	3,339	8,152	(4,813)	41%
Interest	629	1,611	500	1,111	322%
Unrealized gain/(loss)	801	(3,203)	-	(3,203)	-
<b>Total revenues</b>	<u>13,358</u>	<u>52,882</u>	<u>90,174</u>	<u>(37,292)</u>	<u>59%</u>
<b>EXPENDITURES</b>					
Directors' fees	500	2,300	6,500	(4,200)	35%
District management and accounting	1,252	6,286	16,000	(9,714)	39%
District website maintenance	100	500	1,200	(700)	42%
Elections	-	2,210	5,000	(2,790)	44%
Insurance and SDA dues	-	767	14,000	(13,233)	5%
Legal	2,099	10,442	15,000	(4,558)	70%
Miscellaneous	-	660	4,000	(3,340)	17%
Postage	164	1,641	4,000	(2,359)	41%
Training and education	-	-	500	(500)	0%
Treasurer fees	169	767	1,223	(456)	63%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	2,800	(2,800)	0%
<b>Total expenditures</b>	<u>4,284</u>	<u>25,573</u>	<u>70,573</u>	<u>(45,000)</u>	<u>36%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 9,074</u>	27,309	<u>\$ 19,601</u>	<u>\$ 7,708</u>	
<b>BEGINNING FUND BALANCE</b>		<u>110,171</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 137,480</u>			

**FOREST VIEW ACRES WATER DISTRICT  
OPERATIONS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE ONE AND FIVE MONTHS ENDED MAY 31, 2022  
Unaudited**

	Current Month	YTD Actual	2022 Adopted Budget	Variance Over (Under)	Percent of Budget 42%
<b>REVENUES</b>					
Late fees and penalties	\$ 345	\$ 2,045	\$ 2,000	\$ 45	102%
Miscellaneous	-	336	1,000	(664)	34%
Operations fees (\$40/month; 321 accounts)	13,710	60,150	161,760	(101,610)	37%
Transfer fees	450	900	3,000	(2,100)	30%
Water usage fees (Tiered)	12,621	51,076	181,939	(130,863)	28%
CSD Pool safety grant	-	1,700	-	1,700	-
<b>Total revenues</b>	<u>27,126</u>	<u>116,207</u>	<u>349,699</u>	<u>(233,492)</u>	<u>33%</u>
<b>EXPENDITURES</b>					
<b>General</b>					
Bank fees	91	355	1,000	(645)	36%
Billing	1,959	8,567	21,000	(12,433)	41%
District management and accounting	2,892	12,650	31,000	(18,350)	41%
Meter reading and maintenance	305	1,990	5,000	(3,010)	40%
Miscellaneous	134	1,024	3,500	(2,476)	29%
Remote read data charge (Badger/Nat'l Meter)	-	628	3,800	(3,172)	17%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	<u>5,381</u>	<u>25,214</u>	<u>65,700</u>	<u>(40,486)</u>	<u>38%</u>
<b>Surface Water Treatment Plant - 002</b>					
Operator In resp chg (SWTP)	1,946	6,041	30,000	(23,959)	20%
Repairs and maintenance	1,084	18,409	12,000	6,409	153%
Supplies and chemicals	552	1,733	8,700	(6,967)	20%
Telephone	62	259	600	(341)	43%
Utilities - electric (CORA)	167	1,171	3,000	(1,829)	39%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	<u>3,811</u>	<u>27,613</u>	<u>55,300</u>	<u>(27,687)</u>	<u>50%</u>
<b>Arapahoe Treatment Plant - 000</b>					
Operator In resp chg (ORC)	2,618	16,814	22,000	(5,186)	76%
Repairs and maintenance	748	53,203	6,000	47,203	887%
Supplies and chemicals	609	8,039	4,500	3,539	179%
Telephone	-	295	2,500	(2,205)	12%
Utilities - electric (IREA 18852 Rockbrook)	1,586	7,415	28,000	(20,585)	26%
Utilities - gas	76	595	2,500	(1,905)	24%
Utilities - sewer treatment (PLS)	168	975	3,500	(2,525)	28%
Water testing	614	614	4,000	(3,386)	15%
Subtotal - ATP expenditures	<u>6,419</u>	<u>87,950</u>	<u>73,000</u>	<u>14,950</u>	<u>120%</u>
<b>Booster Station</b>					
Utilities - booster electric (CORA)	546	2,855	8,000	(5,145)	36%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
<b>Subtotal - Booster Station</b>	<u>546</u>	<u>2,855</u>	<u>10,000</u>	<u>(7,145)</u>	<u>29%</u>
<b>Other Expenditures</b>					
Distribution repairs and maintenance	780	5,653	35,000	(29,347)	16%
Contingency	-	-	30,000	(30,000)	0%
Subtotal - other expenditures	<u>780</u>	<u>5,653</u>	<u>65,000</u>	<u>(59,347)</u>	<u>9%</u>
<b>Total expenditures</b>	<u>16,937</u>	<u>149,285</u>	<u>269,000</u>	<u>(119,715)</u>	<u>55%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 10,189</u>	<u>(33,078)</u>	<u>\$ 80,699</u>	<u>\$ (113,777)</u>	
<b>BEGINNING FUND BALANCE</b>		<u>448,215</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 415,137</u>			

**FOREST VIEW ACRES WATER DISTRICT  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE ONE AND FIVE MONTHS ENDED MAY 31, 2022  
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2022 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 42%</u>
<b>REVENUES</b>					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ 2,280	\$ 4,560	\$ (2,280)	50%
Capital replacement fee (\$50/month; 321 accounts)	17,188	75,237	202,200	(126,963)	37%
Inclusion - Van Der Gugten Easement	-	-	-	-	0%
Tap fees	30,000	60,000	30,000	30,000	200%
Tap fees - admin	1,000	2,000	1,000	1,000	200%
<b>Total revenues</b>	<u>48,188</u>	<u>139,517</u>	<u>237,760</u>	<u>(98,243)</u>	<u>59%</u>
<b>EXPENDITURES</b>					
CWRPDA & DWRF principal	-	61,610	123,334	(61,724)	50%
CWRPDA & DWRF interest	-	3,883	7,650	(3,767)	51%
District management and accounting	2,332	10,199	25,000	(14,801)	41%
Engineering	687	2,865	10,000	(7,135)	29%
Inclusions - Van Der Gugten Easement	574	1,177	-	1,177	-
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	-	1,157	150,000	(148,843)	1%
Capital replacement	-	7,098	25,000	(17,902)	28%
Monument Interconnect	6,856	17,246	220,000	(202,754)	8%
Contingency	-	-	50,000	(50,000)	0%
<b>Total expenditures</b>	<u>10,449</u>	<u>105,235</u>	<u>612,484</u>	<u>(507,249)</u>	<u>17%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 37,739</u>	<u>34,282</u>	<u>\$ (374,724)</u>	<u>\$ 409,006</u>	
<b>BEGINNING FUND BALANCE</b>		<u>475,206</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 509,488</u>			