

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of July 31, 2021
Adjusted as of August 17, 2021

Account Activity Item Description	CHECKING	INVESTMENTS		TOTAL
	BOK Financial	ColoTrust Plus	Colotrust Edge	ALL ACCOUNTS
Beginning balance per bank	\$ 300,279	\$ 653,778	\$ -	\$ 954,057
YTD credits - Total deposits, wires and transfers	351,098	270,911	500,035	1,122,044
YTD debits - Total vouchers, wires and transfers	(559,759)	(520,000)		(1,079,759)
YTD bank balance	91,618	404,689	500,035	996,342
Less outstanding checks	(49,673)	-	-	(49,673)
YTD book balance	41,945	404,689	500,035	946,669
Current period activity				
Current period deposits	31,106	-	-	31,106
Current period payables	(32,737)	-	-	(32,737)
Current period automatic payables	(5,900)	-	-	(5,900)
Total current cash balance	\$ 34,414	\$ 404,689	\$ 500,035	\$ 939,138

Note: The monthly operating reserve is \$34,197

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)					
	12/31/2020	2021	2021	YTD 12/31/2021	
	Principal Balance	Principal Payment	Interest Payment	Principal Balance	
Loan D12F295	\$ 1,250,000.00	\$ 50,000.00	\$ -	\$ 1,200,000.00	
Loan D16F368	411,214.24	11,380.66	4,112.14	399,833.58	
	<u>\$ 1,661,214.24</u>	<u>\$ 61,380.66</u>	<u>\$ 4,112.14</u>	<u>\$ 1,599,833.58</u>	

FOREST VIEW ACRES WATER DISTRICT
ALLOCATION OF FUND BALANCES - CASH BASIS
Year to Date (YTD) as of July 31, 2021

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
BEGINNING FUND BALANCES	\$ 104,705	\$ 388,030	\$ 433,442	\$ 926,177
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	3,600	3,600
Capital replacement fees	-	-	110,174	110,174
Inclusions	-	-	24,172	24,172
Interest	331	-	-	331
Late fees and penalties	-	885	-	885
Manual meter reading	-	-	150	150
Miscellaneous	-	25	-	25
Operations fees	-	88,138	-	88,138
Property taxes	67,058	-	-	67,058
Specific ownership taxes	4,563	-	-	4,563
Tap fees	-	-	1,000	1,000
Transfer fees	-	1,050	-	1,050
Water usage fees	-	86,158	-	86,158
Total YTD revenues	71,952	176,256	139,096	387,304
Beginning Fund Balances Plus YTD Revenues	176,657	564,286	572,538	1,313,481
Total YTD EXPENDITURES	(40,502)	(200,366)	(125,944)	(366,812)
Total YTD expenditures and transfers	136,155	363,920	446,594	946,669
ENDING FUND BALANCES	\$ 136,155	\$ 363,920	\$ 446,594	\$ 946,669

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND SEVEN MONTHS ENDED JULY 31, 2021
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2021 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 58%</u>
REVENUES					
Property taxes	\$ 19,745	\$ 67,058	\$ 68,798	\$ (1,740)	97%
Specific ownership taxes	637	4,563	4,816	(253)	95%
Interest	63	331	1,000	(669)	33%
Total revenues	<u>20,445</u>	<u>71,952</u>	<u>74,614</u>	<u>(2,662)</u>	<u>96%</u>
EXPENDITURES					
Audit	6,200	6,200	13,000	(6,800)	48%
Directors' fees	400	6,900	6,500	400	106%
District management and accounting	1,066	8,043	16,000	(7,957)	50%
District website maintenance	100	700	1,200	(500)	58%
Insurance and SDA dues	-	1,244	14,000	(12,756)	9%
Legal	1,564	11,349	15,000	(3,651)	76%
Miscellaneous	-	1,836	4,000	(2,164)	46%
Postage	715	2,949	4,000	(1,051)	74%
Training and education	-	275	500	(225)	55%
Treasurer fees	296	1,006	1,032	(26)	97%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,300	(2,300)	0%
Total expenditures	<u>10,341</u>	<u>40,502</u>	<u>77,832</u>	<u>(37,330)</u>	<u>52%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 10,104</u>	31,450	<u>\$ (3,218)</u>	<u>\$ 34,668</u>	
BEGINNING FUND BALANCE		<u>104,705</u>			
ENDING FUND BALANCE		<u>\$ 136,155</u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND SEVEN MONTHS ENDED JULY 31, 2021
Unaudited

	Current Month	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget 58%
REVENUES					
Late fees and penalties	\$ 885	\$ 885	\$ 2,000	\$ (1,115)	44%
Miscellaneous	-	25	1,000	(975)	3%
Operations fees (\$40/month; 321 accounts)	11,771	88,138	158,400	(70,262)	56%
Transfer fees	150	1,050	3,000	(1,950)	35%
Water usage fees (Tiered)	21,074	86,158	164,000	(77,842)	53%
Total revenues	33,880	176,256	328,400	(152,144)	54%
EXPENDITURES					
General					
Bank fees	84	468	400	68	117%
Billing	1,567	12,104	21,000	(8,896)	58%
District management and accounting	2,194	16,556	31,000	(14,444)	53%
Meter reading and maintenance	312	3,548	5,000	(1,452)	71%
Miscellaneous	134	134	3,500	(3,366)	4%
Remote read data charge (National Meter)	-	-	3,800	(3,800)	0%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	4,291	32,810	65,100	(32,290)	50%
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	5,000	12,014	30,000	(17,986)	40%
Repairs and maintenance	10,332	16,365	12,000	4,365	136%
Supplies and chemicals	650	2,290	8,700	(6,410)	26%
Telephone	65	413	600	(187)	69%
Utilities - electric (MVEA)	142	929	3,000	(2,071)	31%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	16,189	32,011	55,300	(23,289)	58%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	-	18,448	22,000	(3,552)	84%
Repairs and maintenance	13,423	16,054	6,000	10,054	268%
Supplies and chemicals	-	2,638	4,500	(1,862)	59%
Telephone	50	397	2,500	(2,103)	16%
Utilities - booster electric (MVEA)	726	5,164	8,000	(2,836)	65%
Utilities - electric (IREA 18852 Rockbrook)	2,484	16,427	28,000	(11,573)	59%
Utilities - gas	(132)	786	2,500	(1,714)	31%
Utilities - sewer treatment (PLS)	163	1,757	3,500	(1,743)	50%
Water testing	259	259	4,000	(3,741)	6%
Subtotal - ATP expenditures	16,973	61,930	81,000	(19,070)	76%
Distribution repairs and maintenance	607	73,615	35,000	38,615	210%
Contingency (including Nevins agreements)	-	-	32,000	(32,000)	0%
Subtotal - other expenditures	607	73,615	67,000	6,615	110%
Total expenditures	38,060	200,366	268,400	(68,034)	75%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES					
	(4,180)	(24,110)	60,000	(84,110)	-40%
OTHER FINANCING USES					
Transfers to other funds	-	-	(200,000)	200,000	0%
Total other financing uses	-	-	(200,000)	200,000	0%
NET CHANGE IN FUND BALANCE	\$ (4,180)	(24,110)	\$ (140,000)	\$ 115,890	
BEGINNING FUND BALANCE		388,030			
ENDING FUND BALANCE		\$ 363,920			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND SEVEN MONTHS ENDED JULY 31, 2021
Unaudited**

	Current Month	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget 58%
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ 1,140	\$ 3,600	\$ 5,000	\$ (1,400)	72%
Capital replacement fee (\$50/month; 321 accounts)	14,714	110,174	198,000	(87,826)	56%
Inclusion - Red Rock Acres	-	24,172	10,000	14,172	242%
Manual meter reading	-	150	300	(150)	50%
Tap fees	-	-	30,000	(30,000)	0%
Tap fees - admin	-	1,000	3,000	(2,000)	33%
Total revenues	<u>15,854</u>	<u>139,096</u>	<u>246,300</u>	<u>(107,204)</u>	<u>56%</u>
EXPENDITURES					
CWRPDA & DWRP principal	-	61,381	122,424	(61,043)	50%
CWRPDA & DWRP interest	-	4,112	8,562	(4,450)	48%
Forest View Road mainline extension & loop	-	1,167	-	1,167	0%
Dawson well revitalization project	-	109	30,000	(29,891)	0%
District management and accounting	1,253	9,455	25,000	(15,545)	38%
Engineering	3,400	8,459	14,000	(5,541)	60%
Inclusions	988	20,461	10,000	10,461	205%
Legal, deeds, easements and water rights	-	-	15,000	(15,000)	0%
Maps	2,517	3,798	1,500	2,298	253%
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	4,339	9,683	250,000	(240,317)	4%
SWTP improvements/DOVE	-	-	20,000	(20,000)	0%
Capital replacement	235	7,319	25,000	(17,681)	29%
Contingency	-	-	50,000	(50,000)	0%
Total expenditures	<u>12,732</u>	<u>125,944</u>	<u>571,486</u>	<u>(445,542)</u>	<u>22%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>3,122</u>	<u>13,152</u>	<u>(325,186)</u>	<u>338,338</u>	<u>-4%</u>
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	200,000	(200,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>200,000</u>	<u>(200,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 3,122</u>	<u>13,152</u>	<u>\$ (125,186)</u>	<u>\$ 138,338</u>	
BEGINNING FUND BALANCE		<u>433,442</u>			
ENDING FUND BALANCE		<u>\$ 446,594</u>			