

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of February 29, 2020
Adjusted as of March 16, 2020**

	CHECKING BOK Financial	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
Account Activity Item Description			
2020 beginning bank balance	\$ 189,868	\$ 574,221	\$ 764,089
YTD credits - Total deposits, wires and transfers	93,424	5,600	99,024
YTD debits - Total vouchers, wires and transfers	(83,065)	-	(83,065)
YTD bank balance	200,227	579,821	780,048
Less: outstanding checks	(134,310)	-	(134,310)
Balance - net of restricted cash	65,917	579,821	645,738
Current period activity			
Current month deposits	20,818	-	20,818
Current month payables	(39,532)	-	(39,532)
Current month automatic payables	(3,921)	-	(3,921)
Total adjusted current cash	\$ 43,282	\$ 579,821	\$ 623,103

Note: The monthly operating reserve is \$66,036

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2019	2020	2020	12/31/2020
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$1,350,000.00	\$0.00	\$0.00	\$1,350,000.00
Loan D16F368	\$433,638.63	\$0.00	\$0.00	\$433,638.63
	<u>\$1,783,638.63</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,783,638.63</u>

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of February 29, 2020

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2020 BEGINNING AVAILABLE FUND BALANCES	\$ 87,190	\$ 529,156	\$ 146,143	\$ 762,489
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	-	-
Capital replacement fees	-	-	34,962	34,962
Electric provider capital credit	-	-	-	-
Inclusion - Red Rock Acres	-	-	-	-
Interest	1,708	-	-	1,708
Late fees	-	802	-	802
Miscellaneous	1,100	431	-	1,531
Operations fees	-	27,970	-	27,970
Property taxes	2,579	-	-	2,579
Specific ownership taxes	1,352	-	-	1,352
Tap fees	-	-	1,000	1,000
Transfer fees	-	150	-	150
Water usage fees	-	22,698	-	22,698
Total YTD revenues	6,739	52,051	35,962	94,752
Beginning Funds Available Plus YTD Revenues	93,929	581,207	182,105	857,241
Less YTD Expenditures	(22,925)	(43,511)	(145,067)	(211,503)
Total YTD expenditures and transfers	71,004	537,696	37,038	645,738
FUNDS AVAILABLE	\$ 71,004	\$ 537,696	\$ 37,038	\$ 645,738

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE TWO MONTHS AND YEAR ENDED FEBRUARY 29, 2020
Unaudited**

	Current Month	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 17.0%
REVENUES					
Property taxes	\$ 2,579	\$ 2,579	\$ 68,629	\$ (66,050)	4%
Specific ownership taxes	694	1,352	4,804	(3,452)	28%
Interest	807	1,708	4,000	(2,292)	43%
Miscellaneous	-	1,100	-	1,100	-
Total revenues	<u>4,080</u>	<u>6,739</u>	<u>77,433</u>	<u>(70,694)</u>	<u>9%</u>
EXPENDITURES					
Directors' fees	1,007	1,500	6,500	(5,000)	23%
District management and accounting	1,204	2,487	15,000	(12,513)	17%
District website maintenance	100	200	1,200	(1,000)	17%
Elections	-	-	8,000	(8,000)	0%
Insurance and SDA dues	400	11,130	14,000	(2,870)	80%
Legal	1,047	4,575	10,000	(5,425)	46%
Miscellaneous	324	1,385	3,815	(2,430)	36%
Postage	1,015	1,609	2,000	(391)	80%
Training and education	-	-	2,000	(2,000)	0%
Treasurer fees	39	39	1,029	(990)	4%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,300	(2,300)	0%
Total expenditures	<u>5,136</u>	<u>22,925</u>	<u>66,144</u>	<u>(43,219)</u>	<u>35%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,056)</u>	<u>(16,186)</u>	<u>\$ 11,289</u>	<u>\$ (27,475)</u>	
BEGINNING FUND BALANCE		<u>87,190</u>			
ENDING FUND BALANCE		<u>\$ 71,004</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE TWO MONTHS AND YEAR ENDED FEBRUARY 29, 2020
Unaudited**

	Current Month	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 17.0%
REVENUES					
Late fees and penalties	320	802	4,500	(3,698)	18%
Miscellaneous	-	431	100	331	-
Operations fees (\$40/month; 321 accounts)	12,804	27,970	158,400	(130,430)	18%
Transfer fees	150	150	3,000	(2,850)	5%
Water usage fees (Tiered)	10,722	22,698	164,000	(141,302)	14%
Total revenues	23,996	52,051	330,000	(277,949)	16%
EXPENDITURES					
General					
Bank fees	-	-	400	(400)	0%
Billing	1,770	3,657	18,000	(14,343)	20%
District management and accounting	2,479	5,121	30,000	(24,879)	17%
Meter reading and maintenance	158	316	5,000	(4,684)	6%
Miscellaneous	-	-	3,500	(3,500)	0%
Remote read data charge (National Meter)	-	-	3,800	(3,800)	0%
Utilities - refuse collection (Tri Lakes)	100	150	400	(250)	38%
Subtotal - General expenditures	4,507	9,244	61,100	(51,856)	15%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	772	3,524	30,000	(26,476)	12%
Repairs and maintenance	-	-	12,000	(12,000)	0%
Supplies and chemicals	191	191	8,700	(8,509)	2%
Telephone	46	97	600	(503)	16%
Utilities - electric (MVEA)	186	265	3,000	(2,735)	9%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	1,195	4,077	55,300	(51,223)	7%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,510	2,852	20,000	(17,148)	14%
Repairs and maintenance	-	679	6,000	(5,321)	11%
Supplies and chemicals	759	1,161	2,500	(1,339)	46%
Telephone	209	419	2,500	(2,081)	17%
Utilities - Booster electric (MVEA)	769	1,352	8,000	(6,648)	17%
Utilities - electric (IREA 18852 Rockbrook)	2,755	4,993	22,000	(17,007)	23%
Utilities - gas	59	563	2,500	(1,937)	23%
Utilities - sewer treatment (PLS)	177	536	2,600	(2,064)	21%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	6,238	12,555	70,100	(57,545)	18%
Distribution repairs and maintenance	16,072	17,635	35,000	(17,365)	50%
Contingency (including Nevins agreements)	-	-	40,000	(40,000)	0%
Subtotal - other expenditures	16,072	17,635	75,000	(57,365)	24%
Total expenditures	28,012	43,511	261,500	(217,989)	17%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,016)	8,540	68,500	(59,960)	12%
OTHER FINANCING USES					
Transfers to other funds	-	-	(50,000)	50,000	0%
Total other financing uses	-	-	(50,000)	50,000	0%
NET CHANGE IN FUND BALANCE	\$ (4,016)	8,540	\$ 18,500	\$ (9,960)	
BEGINNING FUND BALANCE		529,156			
ENDING FUND BALANCE		\$ 537,696			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE TWO MONTHS AND YEAR ENDED FEBRUARY 29, 2020
Unaudited

	Current Month	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 17.0%
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ -	\$ 6,000	\$ (6,000)	0%
Capital replacement fee (\$50/month; 321 accounts)	16,004	34,962	198,000	(163,038)	18%
Inclusion - Red Rock Acres	-	-	10,000	(10,000)	0%
Manual meeting reading	-	-	300	(300)	0%
Tap fees	-	-	45,000	(45,000)	0%
Tap fees - admin	-	-	2,000	(2,000)	0%
Tap fee incremental charge	500	1,000	6,000	(5,000)	17%
Total revenues	<u>16,504</u>	<u>35,962</u>	<u>267,300</u>	<u>(231,338)</u>	<u>13%</u>
EXPENDITURES					
CWRPDA & DWRP principal	-	-	122,424	(122,424)	0%
CWRPDA & DWRP interest	-	-	8,562	(8,562)	0%
Forest View Road mainline extension & loop	106,117	115,973	110,000	5,973	105%
Dawson well revitalization project	205	1,474	30,000	(28,526)	5%
District management and accounting	1,416	2,925	24,000	(21,075)	12%
Engineering	998	2,797	14,000	(11,203)	20%
Inclusion - Red Rock Acres	-	220	10,000	(9,780)	2%
Legal, deeds, easements and water rights	-	-	10,000	(10,000)	0%
Maps	-	619	1,500	(881)	41%
SWTP improvements/DOVE	-	21,059	10,000	11,059	211%
Capital replacement	-	-	20,000	(20,000)	0%
Contingency	-	-	40,000	(40,000)	0%
Total expenditures	<u>108,736</u>	<u>145,067</u>	<u>400,486</u>	<u>(255,419)</u>	<u>36%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(92,232)</u>	<u>(109,105)</u>	<u>(133,186)</u>	<u>24,081</u>	<u>82%</u>
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	50,000	(50,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (92,232)</u>	<u>(109,105)</u>	<u>\$ (83,186)</u>	<u>\$ (25,919)</u>	
BEGINNING FUND BALANCE		<u>146,143</u>			
ENDING FUND BALANCE		<u>\$ 37,038</u>			