

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of December 31, 2020
Adjusted as of January 19, 2021**

	CHECKING BOK Financial	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
Account Activity Item Description			
Beginning balance per bank	\$ 189,868	\$ 574,221	\$ 764,089
YTD credits - Total deposits, wires and transfers	742,420	79,557	821,977
YTD debits - Total vouchers, wires and transfers	(632,009)	-	(632,009)
YTD bank balance	300,279	653,778	954,057
Less outstanding checks	(42,949)	-	(42,949)
YTD book balance	257,330	653,778	911,108
Current period activity			
Current period deposits	31,864	-	31,864
Current period payables	(30,105)	-	(30,105)
Current period automatic payables	(4,025)	-	(4,025)
Total current cash balance	\$ 255,064	\$ 653,778	\$ 908,842

Note: The monthly operating reserve is \$80,376

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2019	2020	2020	12/31/2020
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$ 1,350,000.00	\$ 100,000.00	\$ -	\$ 1,250,000.00
Loan D16F368	433,638.63	22,424.39	8,561.21	411,214.24
	<u>\$ 1,783,638.63</u>	<u>\$ 122,424.39</u>	<u>\$ 8,561.21</u>	<u>\$ 1,661,214.24</u>

FOREST VIEW ACRES WATER DISTRICT
ALLOCATION OF FUND BALANCES - CASH BASIS
Year to Date (YTD) as of December 31, 2020

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
BEGINNING FUND BALANCES	\$ 87,190	\$ 529,156	\$ 146,143	\$ 762,489
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	4,280	4,280
Capital replacement fees	-	-	186,002	186,002
Interest	4,439	-	-	4,439
Late fees	-	1,239	-	1,239
Manual meter reading	-	-	300	300
Miscellaneous	1,813	1,353	-	3,166
Operations fees	-	148,802	-	148,802
Property taxes	68,626	-	-	68,626
Specific ownership taxes	7,515	-	-	7,515
Tap fees	-	5,000	157,500	162,500
Transfer fees	-	3,450	-	3,450
Water usage fees	-	222,964	-	222,964
Total YTD revenues	82,393	382,808	348,082	813,283
Beginning Fund Balances Plus YTD Revenues	169,583	911,964	494,225	1,575,772
Total YTD EXPENDITURES	(64,878)	(239,003)	(360,783)	(664,664)
TRANSFERS	-	(300,000)	300,000	-
Total YTD expenditures and transfers	104,705	372,961	433,442	911,108
ENDING FUND BALANCES	\$ 104,705	\$ 372,961	\$ 433,442	\$ 911,108

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE MONTH AND YEAR ENDED DECEMBER 31, 2020
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2020 Amended Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 100%</u>
REVENUES					
Property taxes	\$ -	\$ 68,626	\$ 68,629	\$ (3)	100%
Specific ownership taxes	619	7,515	4,804	2,711	156%
Interest	66	4,439	4,000	439	111%
Miscellaneous	-	1,813	-	1,813	-
Total revenues	<u>685</u>	<u>82,393</u>	<u>77,433</u>	<u>4,960</u>	<u>106%</u>
EXPENDITURES					
Directors' fees	400	6,100	6,500	(400)	94%
District management and accounting	3,028	14,998	15,000	(2)	100%
District website maintenance	100	1,100	1,200	(100)	92%
Elections	-	-	8,000	(8,000)	0%
Insurance and SDA dues	9,997	21,127	14,000	7,127	151%
Legal	1,280	12,971	10,000	2,971	130%
Miscellaneous	984	4,002	3,815	187	105%
Postage	-	3,275	2,000	1,275	164%
Training and education	-	275	2,000	(1,725)	14%
Treasurer fees	-	1,030	1,029	1	100%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,300	(2,300)	0%
Total expenditures	<u>15,789</u>	<u>64,878</u>	<u>66,144</u>	<u>(1,266)</u>	<u>98%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (15,104)</u>	17,515	<u>\$ 11,289</u>	<u>\$ 6,226</u>	
BEGINNING FUND BALANCE		<u>87,190</u>			
ENDING FUND BALANCE		<u>\$ 104,705</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE MONTH AND YEAR ENDED DECEMBER 31, 2020
Unaudited**

	Current Month	YTD Actual	2020 Amended Budget	Variance Over (Under)	Percent of Budget 100%
REVENUES					
Late fees and penalties	\$ -	\$ 1,239	\$ 1,239	\$ -	100%
Miscellaneous	-	1,353	1,073	280	126%
Operations fees (\$40/month; 321 accounts)	13,094	148,802	158,400	(9,598)	94%
Tap fee admin & inspection fees	1,000	5,000	1,000	4,000	-
Transfer fees	300	3,450	3,000	450	115%
Water usage fees (Tiered)	11,673	222,964	164,000	58,964	136%
Total revenues	<u>26,067</u>	<u>382,808</u>	<u>328,712</u>	<u>54,096</u>	<u>116%</u>
EXPENDITURES					
General					
Bank fees	-	-	400	(400)	0%
Billing	4,452	22,859	18,000	4,859	127%
District management and accounting	6,234	30,073	30,000	73	100%
Meter reading and maintenance	596	7,367	5,000	2,367	147%
Miscellaneous	302	2,987	3,500	(513)	85%
Remote read data charge (National Meter)	-	212	3,800	(3,588)	6%
Utilities - refuse collection (Tri Lakes)	-	385	400	(15)	96%
Subtotal - General expenditures	<u>11,584</u>	<u>63,883</u>	<u>61,100</u>	<u>2,783</u>	<u>105%</u>
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	5,265	24,519	30,000	(5,481)	82%
Repairs and maintenance	-	2,471	12,000	(9,529)	21%
Supplies and chemicals	183	4,215	8,700	(4,485)	48%
Telephone	48	564	600	(36)	94%
Utilities - electric (MVEA)	(336)	1,070	3,500	(2,430)	31%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	<u>5,160</u>	<u>32,839</u>	<u>55,800</u>	<u>(22,961)</u>	<u>59%</u>
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	2,842	29,397	22,000	7,397	134%
Emergency ORC	13,619	13,619	-	13,619	-
Repairs and maintenance	2,531	7,770	6,000	1,770	130%
Supplies and chemicals	2,829	6,674	3,000	3,674	222%
Telephone	180	1,160	2,500	(1,340)	46%
Utilities - booster electric (MVEA)	852	8,390	8,000	390	105%
Utilities - electric (IREA 18852 Rockbrook)	-	24,777	22,000	2,777	113%
Utilities - gas	2,248	6,119	2,500	3,619	245%
Utilities - sewer treatment (PLS)	320	3,507	2,600	907	135%
Water testing	-	965	4,600	(3,635)	21%
Subtotal - ATP expenditures	<u>25,421</u>	<u>102,378</u>	<u>73,200</u>	<u>29,178</u>	<u>140%</u>
Distribution repairs and maintenance	11,419	39,903	35,000	4,903	114%
Contingency (including Nevins agreements)	-	-	20,000	(20,000)	0%
Subtotal - other expenditures	<u>11,419</u>	<u>39,903</u>	<u>55,000</u>	<u>(15,097)</u>	<u>73%</u>
Total expenditures	<u>53,584</u>	<u>239,003</u>	<u>245,100</u>	<u>(6,097)</u>	<u>98%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES					
	<u>(27,517)</u>	<u>143,805</u>	<u>83,612</u>	<u>60,193</u>	<u>172%</u>
OTHER FINANCING USES					
Transfers to other funds	(250,000)	(300,000)	(300,000)	-	100%
Total other financing uses	<u>(250,000)</u>	<u>(300,000)</u>	<u>(300,000)</u>	<u>-</u>	<u>100%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (277,517)</u>	<u>(156,195)</u>	<u>\$ (216,388)</u>	<u>\$ 60,193</u>	
BEGINNING FUND BALANCE		<u>529,156</u>			
ENDING FUND BALANCE		<u>\$ 372,961</u>			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE MONTH AND YEAR ENDED DECEMBER 31, 2020
Unaudited**

	Current Month	YTD Actual	2020 Amended Budget	Variance Over (Under)	Percent of Budget 100%
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ 4,280	\$ 6,000	\$ (1,720)	71%
Capital replacement fee (\$50/month; 321 accounts)	16,368	186,002	198,000	(11,998)	94%
Inclusion - Red Rock Acres	-	-	10,000	(10,000)	0%
Manual meter reading	25	300	300	-	100%
Tap fees	30,000	150,000	45,000	105,000	333%
Tap fees - admin	-	-	-	-	0%
Tap fee incremental charge	-	7,500	7,500	-	100%
Total revenues	<u>46,393</u>	<u>348,082</u>	<u>266,800</u>	<u>81,282</u>	<u>130%</u>
EXPENDITURES					
CWRPDA & DWRF principal	-	122,424	122,424	-	100%
CWRPDA & DWRF interest	-	8,561	8,562	(1)	100%
Arapahoe Treatment Plant improvements	13,948	13,948	-	13,948	-
Forest View Road mainline extension & loop	-	120,781	120,781	-	100%
Dawson well revitalization project	-	8,075	30,000	(21,925)	27%
District management and accounting	3,560	17,635	24,000	(6,365)	73%
Engineering	1,332	14,244	14,000	244	102%
Inclusion - Red Rock Acres	-	2,385	10,000	(7,615)	24%
Legal, deeds, easements and water rights	-	-	10,000	(10,000)	0%
Maps	-	709	1,500	(791)	47%
SWTP improvements/DOVE	-	26,273	26,273	-	100%
Capital replacement	-	25,748	25,000	748	103%
Contingency	-	-	40,000	(40,000)	0%
Total expenditures	<u>18,840</u>	<u>360,783</u>	<u>432,540</u>	<u>(71,757)</u>	<u>83%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>27,553</u>	<u>(12,701)</u>	<u>(165,740)</u>	<u>153,039</u>	<u>8%</u>
OTHER FINANCING SOURCES					
Transfers from other funds	250,000	300,000	300,000	-	100%
Total other financing sources	<u>250,000</u>	<u>300,000</u>	<u>300,000</u>	<u>-</u>	<u>100%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 277,553</u>	<u>287,299</u>	<u>\$ 134,260</u>	<u>\$ 153,039</u>	
BEGINNING FUND BALANCE		<u>146,143</u>			
ENDING FUND BALANCE		<u>\$ 433,442</u>			